

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
September 30, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 6,078,137	\$ 1,841,567
Accounts Receivable, Net		
Member Entity Receivables	4,312,986	3,414,526
Other Receivables	6,018	4,223
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>10,744,618</u>	<u>5,610,822</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	864	26,153,749
2020 State Loan	6,979,556	3,729,919
2021A Bank of Utah	23,432,715	-
2021B Bond Construction Funds	25,032,004	-
2021C Bond Construction Funds	138,757,107	-
Debt Service Reserves	16,560,590	4,944,459
Bond Payment	3,558,738	2,228,771
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	127,041,777	80,708,539
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(177,941,264)	(174,512,930)
Total Non-Current Assets	<u>449,151,177</u>	<u>194,463,860</u>
Total Assets	<u>\$ 459,895,795</u>	<u>\$ 200,074,682</u>
Current Liabilities		
Accounts Payable	6,049,968	3,508,000
Retainage	4,220,455	596,092
Accrued Liabilities	479,735	292,279
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	<u>15,691,954</u>	<u>9,031,099</u>
Noncurrent Liabilities		
Bonds Payable	267,875,000	64,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	10,076	18,192
Total Non-Current Liabilities	<u>308,234,433</u>	<u>74,610,941</u>
Total Liabilities	<u>323,926,387</u>	<u>83,642,040</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	13,354,825	8,469,140
Total Member Entity's Equity	<u>135,969,408</u>	<u>116,432,642</u>
Total Liabilities and Member Entity's Equity	<u>\$ 459,895,795</u>	<u>\$ 200,074,682</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
September 30, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 648,485	\$ 4,336,307	\$ 4,122,250
Mt Olympus Improvement District	917,857	11,430,421	8,370,301
Granger-Hunter Improvement District	1,084,611	7,645,195	5,648,092
Kearns Improvement District	485,891	2,963,232	2,419,500
Murray City	345,433	2,259,581	2,010,781
South Salt Lake City	457,050	4,198,958	2,709,312
Taylorville-Bennion Improvement District	373,659	5,146,957	3,671,895
Septage	59,873	368,743	322,988
Compost	12,191	238,684	247,160
Wood Chips	3,580	44,470	29,371
Rent	2,767	50,104	46,013
Sale of Capital Assets	-	181,707	107,789
Other Income	4,477	249,200	68,152
Total Member Entity Revenue	4,395,874	39,113,559	29,773,604
Operating Expenses:			
Operations	1,459,309	9,298,136	8,517,457
Administration	358,089	2,798,099	2,844,929
Laboratory	101,967	748,990	689,924
Board	2,684	26,454	41,519
Pretreatment	97,362	664,232	609,073
Engineering & Safety	202,792	1,241,361	767,219
Depreciation	610,982	5,406,107	4,664,277
Total Operating Expenses	2,833,185	20,183,379	18,134,398
Operating Income (Loss)	1,562,689	18,930,180	11,639,206
Other Income/(Expense):			
Interest Income	533	4,448	5,326
Restricted Interest Income	62,628	271,430	481,490
Fiscal Charges	(3,068,436)	(5,851,233)	(3,656,882)
Total Other Income/(Expense)	(3,005,275)	(5,575,355)	(3,170,066)
Net Income (Loss)	\$ (1,442,586)	\$ 13,354,825	\$ 8,469,140